

Math 30-3 Purchasing a Vehicle Project

Name: _____

Part A - Search for a vehicle

1. Do some shopping for some types of vehicles that you are interested in. Some places to look are online (goauto, autotrader, company websites, etc.), newspapers, dealerships, people you know, etc.
2. Find three vehicles that you are interested in and take some notes on each vehicle using the "Vehicle Shopping Notes" handout provided. Search for both new and used vehicles.
3. For each vehicle write a paragraph stating the advantages and disadvantages of that particular vehicle. Consider the factors that we discussed in class (*Year, Condition of Vehicle, Personal Finances, Potential Insurance Costs, Mileage, Fuel Efficiency, Warranty, Safety, Intended Use, Style of Car, Available Features, etc.*)

Part B - Financing

1. Contact a bank / dealership to obtain financing information to purchase one of the vehicles you are interested in.
2. Use the financing information obtained to calculate the required monthly payments, the total amount you will pay and the total amount of interest paid.

Part C - Registration & Insurance

Before you can drive your vehicle you need to have insurance and registration.

1. Research how much it will cost to insure one of your vehicles. Get quotes from two different insurance companies.
2. Research how much it will cost to register your vehicle? Where can you get this registration done?

Math 30-3 Purchasing a Vehicle Marking Guide

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For each part of this assignment you will receive a mark out of 5. The overall performance from each section will contribute to your final mark out of 5.

- 5 - Excellent
- 4 - Good
- 3 - Satisfactory
- 2 - Poor
- 1 - What?

Part A - Search for a vehicle

- *Vehicle Shopping Notes* is filled out with important and relevant information about each vehicle.
- Paragraphs regarding the advantages and disadvantages of each vehicle are completed by considering factors that were discussed in class.

Part B - Financing

- Financing information is used to accurately calculate monthly payments, total cost of vehicle and total amount of interest paid.

Part C - Registration & Insurance

- Quotes from two different insurance companies are clearly indicated.
- Cost and information on where to register your vehicle is clearly indicated.

Overall Quality

- Project is easy to follow, organized, neat and complete.

FINAL MARK

/ 5

Vehicle Shopping Notes

Name: _____

Vehicle #1:	Vehicle #2:	Vehicle #3:

Consider: Year, # of kms, Price, Fuel Efficiency, Warranty, Safety, Features, etc.